

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



November 9, 2020

THE LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Scrip Code: 526477

Dear Sir,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed the certified copy of the standalone un-audited financial results of the Company for the quarter ended 30th September, 2020, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 12:30 p.m. and concluded at 2:15 p.m. The 'Limited Review Report' given by the statutory auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30th September, 2020 is also enclosed. It is hereby declared that there are no adverse comments by the Statutory Auditors in their report i.e. the Auditors have given an unmodified opinion in their report.

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.

A handwritten signature in black ink, appearing to read 'Aujla', with a horizontal line extending to the right.

(IJS Aujla)
Compliance Officer
M. No. :A34144

Encl: a.a.



Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, New Delhi-110 007 (INDIA)
Ph.011-43512990/41011281, Email: caagiwal68@gmail.com, office@agiwalassociates.in

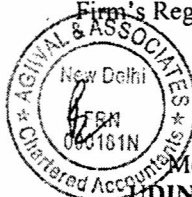
Independent Auditor's Limited Review Report on the unaudited quarterly financial results of South Asian Enterprises Limited. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter ended September 30, 2020.

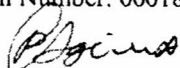
To,
The Board of Directors of South Asian Enterprises Limited

1. We have reviewed the accompanying interim financial statement of South Asian Enterprises Limited. (the 'Company'), which comprise the Balance sheet as at September 30, 2020, the Statement of Profit and Loss (including other Comprehensive Income) for the quarter and half year ended on that date, and the statement of Cash flow for the six month period ended on that date, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Agiwal & Associates
Chartered Accountants

Firm's Registration Number: 000181N




CA P. C. Agiwal
Partner

Membership Number: 080475

UDIN: 20080475AAAADN7770

Place: New Delhi
Date: November 09, 2020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2020

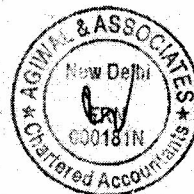
(Rs. in Lakh)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	19.13	9.35	21.71	28.48	59.39	106.01
II	Other Income	9.70	6.23	1.86	15.93	3.55	92.11
III	Total Income (I+II)	28.83	15.58	23.57	44.41	62.94	198.12
IV	Expenses						
	i) Purchase of Stock-in-trade	4.84	6.89	5.21	11.73	13.00	28.39
	ii) Changes in Inventories of Stock-in-trade	3.92	(2.88)	3.80	1.04	4.99	4.94
	iii) Employee Benefit Expense	7.63	8.15	8.10	15.78	16.16	34.50
	iv) Finance Cost	0.09	0.00	0.06	0.09	0.10	0.89
	v) Depreciation and Amortization Expense	1.08	1.36	1.55	2.44	3.12	9.21
	vi) Other Expenses	13.06	10.33	18.86	23.39	34.28	66.79
IV	Total Expenses (IV)	30.62	23.85	37.58	54.47	71.65	144.72
V	Profit/(Loss) before exceptional items and Tax (III-IV)	(1.79)	(8.27)	(14.01)	(10.06)	(8.71)	53.40
VI	Exceptional Items						
VII	Profit before Tax	(1.79)	(8.27)	(14.01)	(10.06)	(8.71)	53.40
VIII	Tax Expenses						
i	Current Tax						
ii	Deferred Tax	(0.16)	(0.20)	(0.17)	(0.36)	(0.37)	(0.84)
	Total (VIII)	(0.16)	(0.20)	(0.17)	(0.36)	(0.37)	(0.84)
IX	Profit/(Loss) after tax (V-VI)	(1.63)	(8.07)	(13.84)	(9.70)	(8.34)	54.24
X	Other comprehensive Income						
XI	(i) Items that will not be reclassified to profit or loss						
	Gain/(loss) arising on Defined Employee Benefits	0.03	0.03	(0.39)	0.06	(0.79)	0.12
	Gain/(loss) arising on fair valuation of Equity Instrument	-	-	13.64	-	(12.55)	71.08
	(ii) Income Tax relating to items that will be reclassified to profit/loss	(0.01)	(0.01)	0.01	(0.02)	0.11	(0.03)
XII	Total Comprehensive Income for the period (IX+X)	(1.61)	(8.05)	(0.58)	(9.66)	(21.57)	125.41
XIII	Paid up share capital (F.V. of shares Rs. 10/- each)	399.90	399.90	399.90	399.90	399.90	399.90
XVII	Other Equity						322.25
XVIII	Earnings Per Equity Share (of Rs. 10/- each)						
a)	Basic	(0.04)	(0.20)	(0.35)	(0.24)	(0.21)	1.36
b)	Diluted	(0.04)	(0.20)	(0.35)	(0.24)	(0.21)	1.36

NOTES:

- The aforesaid Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of South Asian Enterprises Limited (The "Company") in its meeting held on 09th November, 2020.
- The limited review for the quarter ended on 30th September, 2020, as required under Regulation 33 has been conducted by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- Consequent to the outbreak of Covid 19, the company is facing disruption in its amusement park business. The amusement park at Kanpur could not be opened till 30.09.2020 due to State Govt. directives whereas the Lucknow park operations have been discontinued by the company due to the expiry of the lease. The earthing material business is also taking time to pick up due to sluggishness in the real estate sector. However, the company felt that both these segments should start performing once the covid situation improves. Due to this situation, there would be some impact on the financial results of the company for this year but the actual impact of the global health pandemic is dependent upon future development, including policies and measures announced by the Government from time to time. The Company will continue to closely monitor for any material changes in future economic conditions.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- The results of the Company are available at Company's website www.sael.co.in and at website of Stock Exchange viz. www.bseindia.com.

Place: New Delhi
Date: 09/11/2020



For and on behalf of the Board

(Signature)
(T. B. Gupta)
Managing Director
DIN: 00106181

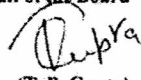
SOUTH ASIAN ENTERPRISES LIMITED
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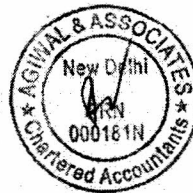
Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakh)
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Segment Revenue						
a. Entertainment	0.00	0.00	8.58	0.00	26.94	34.48
b. Trading	19.13	9.35	13.13	28.48	32.45	71.53
c. Others	9.70	6.23	1.86	15.93	3.55	92.11
Total	28.83	15.58	23.57	44.41	62.94	198.12
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	28.83	15.58	23.57	44.41	62.94	198.12
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(13.61)	(12.40)	(12.72)	(26.01)	(12.16)	(42.87)
b. Trading	2.18	(2.13)	(3.48)	0.05	(0.79)	4.93
c. Others	9.70	6.23	1.86	15.93	3.55	92.11
Total Segment Result	(1.73)	(8.30)	(14.34)	(10.03)	(9.40)	54.17
Less: i) Interest Expenses	0.09	0.00	0.06	0.09	0.10	0.89
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	0.03	0.03	0.39	0.06	0.79	0.12
Total Profit/(Loss) Before Tax	(1.79)	(8.27)	(14.01)	(10.06)	(8.71)	53.40
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	65.54	58.32	93.19	65.54	93.19	56.64
b. Trading	44.28	49.12	35.70	44.28	35.70	48.90
c. Others	602.58	606.61	446.76	602.58	446.76	616.61
d. Unallocated	-	-	-	-	-	-
Total	712.40	714.05	575.65	712.40	575.65	722.15

For and on behalf of the Board


 (T. B. Gupta)
 Managing Director
 DIN: 00106181

Place: New Delhi
 Date: 09/11/2020



SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur (U.P.)

CIN No. L91990UP1990PLC011753, Website: www.saeltd.com, Email Id: southasianenterprises@gmail.com

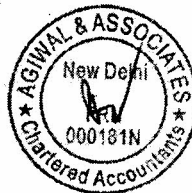
Audited Statement of Assets and Liabilities As at 30th September, 2020


(Amount in Lakh)

S. No.	Particulars	30.09.2020	31.03.2020
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	9.51	11.72
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Investment in property (leasehold)	-	-
	(e) Financial Assets	-	-
	(i) Loans	0.80	0.83
	(ii) Investment	8.61	308.61
	(iii) Other financial assets	0.13	0.12
	(f) Deferred tax asset (Net)	2.07	1.71
	(g) Non current Asset	-	-
		21.12	322.99
(2)	Current assets		
	(a) Inventories	19.45	20.49
	(b) Financial Assets	-	-
	(i) Loan	-	-
	(ii) Trade Receivable	27.39	25.96
	(iii) Cash and cash equivalents	1.78	84.50
	(iv) Bank balances other than (i) above	667.18	287.45
	(v) Other Financial assets	-	0.07
	(c) Current Tax Assets (Net)	1.15	3.95
	(d) Other current assets	3.85	2.12
		720.80	424.54
	Total Assets	741.92	747.53
	EQUITY AND LIABILITIES Equity		
	(a) Equity Share capital	399.91	399.91
	(b) Other Equity	312.47	322.24
		712.38	722.15
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(b) Provisions	1.00	1.00
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
		1.00	1.00
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6.34	-
	(ii) Trade payables	-	-
	a) Total outstanding dues of micro enterprises and small enterprises, and	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	1.57
	(iii) Other financial liabilities	12.84	13.81
	(b) Other current liabilities	7.31	6.65
	(c) Provisions	2.05	2.35
	(d) Current Tax Liabilities (Net)	-	-
		28.54	24.38
	Total Equity and Liabilities	741.92	747.53

For and on behalf of the Board

Place: New Delhi
Date: 09/11/2020



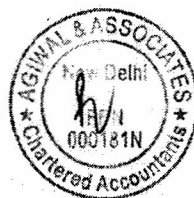

 (T. H. Gupta)
 Managing Director
 DIN: 00106181

CASH FLOW STATEMENT FOR THE PERIOD/YEAR ENDED 30TH SEPTEMBER, 2020

	Amount (in Lakh)	
	As at 30.09.2020	As at 31.03.2020
A. Cash Flow from Operating Activities		
Profit/(loss) before tax	(10.07)	53.40
	<u>(10.07)</u>	<u>53.40</u>
Adjustments for:-		
Dividend Income		(0.05)
Depreciation	2.44	9.21
Employee benefits expense	(0.06)	(0.12)
At April 01, 2019 change in accounting policy under IND AS 116		(0.29)
Interest Income	(15.36)	(5.67)
Finance Cost	0.09	0.41
	<u>(12.89)</u>	<u>3.49</u>
Operating Profit before Working Capital Changes	(22.96)	56.89
Adjustments for:		
Decrease/(Increase) in Inventories	1.04	4.94
Other financial assets	0.07	22.27
Loan	0.03	1.68
Trade Payable	(1.57)	(0.51)
Trade Receivable	(1.44)	(9.03)
Other financial liabilities	(0.96)	7.71
Other current liabilities	0.65	(2.07)
Provisions	(0.30)	(1.36)
Non current Asset	-	-
Provision for Employee Benefits	-	(0.07)
Other current assets	(1.73)	2.10
	<u>(4.21)</u>	<u>25.66</u>
Cash Generated from Operations	(27.17)	82.55
Tax paid	2.80	1.20
Net Cash generate / (used in) Operating Activities	(24.37)	83.75
B. Cash Flow from Investing Activities		
Additions in Fixed Assets	(0.23)	(5.88)
Investment	300.00	221.94
Investment in property (leasehold)	-	-
Dividend Income	-	0.05
Interest Received	15.36	5.67
Investment in bank deposits (having original maturity for more than 3 months)	(379.73)	(228.72)
Net Cash generate / (used in) Investing Activities	(64.60)	(6.94)
C. Cash Flow from Financing Activities		
Interest paid	(0.09)	(0.41)
Financial Assets	-	-
Net Cash generated / (used in) Financing Activities	(0.09)	(0.41)
Net increase / (decrease) in Cash & Cash Equivalents	(89.06)	76.40
Cash & Cash Equivalents at the beginning of the year	84.50	8.10
Cash & Cash Equivalents at the end of the year	(4.56)	84.50

Note:		
1 The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in the Accounting Standard 3 "Cash Flow Statement" issued by		
2 Cash & Cash Equivalents		
Cash on Hand	0.55	80.30
Current Account	1.23	4.21
Overdraft	(6.34)	-
Cash and Bank balances as per Note 11	<u>(4.56)</u>	<u>84.50</u>

Place: New Delhi
 Date: 09/11/2020



For and on behalf of the Board

(Signature)
 (T. B. Gupta)
 Managing Director
 DIN: 00106181